

PRELIMINARY

CAPITAL CONSTRUCTION FUND

Description	2022-2023 Budget	2023-2024 Proposed Budget	Dollar Increase (Decrease)	Percent Increase (Decrease)
Balance Brought Forward	3,658,629	3,258,738	(399,891)	(10.93%)
Intergovernmental Revenues	1,370,000	2,318,299	948,299	69.22%
Rent & Other Revenue	2,230,800	1,415,470	(815,330)	(36.55%)
Other Interest Income	25,800	73,000	47,200	182.95%
Non-Revenue Receipts	2,818,326	4,018,802	1,200,476	42.60%
Total Revenue	6,444,926	7,825,571	1,380,645	21.42%
Total Funds Available	10,103,555	11,084,309	980,754	9.71%
Other Admin. & Overhead	15,000	40,500	25,500	170.00%
Capital Outlay	8,583,288	9,433,281	849,993	9.90%
Total Expenditures	8,598,288	9,473,781	875,493	10.18%
Ending Balance	1,505,267	1,610,528	105,261	6.99%
Total Funds Accounted For	10,103,555	11,084,309	980,754	9.71%

Revenues: Intergovernmental Revenue includes: Federal grants for administration building windows; State grants for Johnson Park and Elkhorn River rehabilitation; and funding from Madison County for North Fork River Rehabilitation, and from Norfolk Public Schools and Northeast Community College for Ta-Ha-Zouka team lockers. Rent and Other Revenue decreases \$815,330 or 36.55% due to a decrease in donations for the North Fork River Rehabilitation. Other Interest Income increases \$47,200 or 182.95% due to an increase in interest rates. Non-Revenue Receipts increase \$1,200,476 or 42.60% primarily due to an increase in proceeds of debt, which is partially offset by a decrease in transfers in for capital items.

Expenditures: Other Admin. & Overhead costs increase \$25,500 or 170.00% due to an increase in bond issuance costs. Capital Outlay for fiscal year 2023-2024 includes: \$234,176 for park expansion. \$400,000 for land, \$413,398 for Norfolk Fork River rehabilitation, \$601,482 for unspecified council priority projects, \$2,491,140 for Johnson Park improvements, \$1,433,000 for Ta-Ha-Zouka team lockers, \$200,000 for Liberty Bell Park improvements, \$60,000 for paint slides at AquaVenture, \$210,000 for window replacement at administration building, \$425,000 for Fire Station 1 and Station 2 roof replacement, \$85,000 for Police Division roof, \$350,000 for animal pound, \$275,000 for sweeper, \$100,000 for form truck, \$170,000 for snow plow, \$70,000 for

skidloader, \$60,000 for mower, \$247,837 for CAD/RMS upgrade, \$240,000 for in-car video replacement/body cameras, \$120,000 for warning sirens, \$438,323 for flood control recertification, \$26,000 for Warren Cook playground completion, and \$782,925 for landscaping.